



CC0516

Pipe Laying SuretyBond

BOND NO.	AMOUNT \$25,000.00	EFFECTIVE DATE
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PRINT IN INK or TYPE

KNOW ALL PERSONS BY THESE PRESENTS:

THAT _____
(Business name as registered with the Office of the Minnesota Secretary of State; or if individual proprietor, individual's name.)

(DBA or "doing business as" name if applicable)

With business office at _____
(Business Address) (City) (State) (Zip Code) (Telephone number)

as PRINCIPAL, and _____
(Surety Company Name)

(Surety Company Address) (City) (State) (Zip Code) (Telephone number)

a corporation duly organized in the state of _____ and authorized to do business in the state of Minnesota, as Surety, are jointly and severally held and firmly bound to the state of Minnesota, as obligee, in the sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) for the benefit of persons injured or suffering financial loss by reason of failure of such performance as herein specified for the payment of which we bind ourselves, our heirs, executors, administrators, successors and assigns firmly by these presents. The bond shall be filed with the Minnesota Department of Labor and Industry and shall be in lieu of all other license bonds to any other political subdivision.

WHEREAS the said Principal performs building sewer or water service installation; and WHEREAS the said Principal is required by Minnesota Statutes, sections 326B.46, subd. 2 to give a corporate surety bond to the State of Minnesota in the amount of at least Twenty-Five Thousand Dollars (\$25,000.00) for all plumbing work entered into within the state; and WHEREAS the corporate surety bond shall be for the benefit of the State of Minnesota and all persons injured or suffering financial loss by reason of the Principal's failure to comply with the requirements of the Minnesota State Plumbing Code, Minnesota Rules, chapter 4714, as amended, or the requirements of Minnesota Statutes, sections 115.55 and 115.56, as amended, and Minnesota Rules, chapters 7080-7083, as amended, and with all contracts entered into.

NOW THEREFORE, the condition of this obligation is that, if the Principal shall faithfully and lawfully perform all duties, and in all things comply with all laws, rules, and ordinances, including all amendments thereto, pertaining to the plumbing license or registration or subsurface sewage treatment system license, and with all contracts entered into, then no obligation under this bond shall accrue. If the Principal shall violate the Minnesota State Plumbing Code, Minnesota Rules, chapter 4714, as amended, or any contracts entered into, any person damaged as a result of such violation shall have, in addition to all other legal remedies, a right of action on this bond in the name of the injured party for loss sustained by the injured party.

This bond shall be effective as of the effective date provided by the Surety in the field provided on this form and shall expire on **January 1, 2020**. Effectiveness of this bond does not constitute required licensure by the State of Minnesota. Principal shall not conduct work requiring licensure until the State of Minnesota has issued a license for which Principal has applied. During the term of this obligation the principal and surety will pay unto the obligee or as otherwise directed by the obligee the amount needed to correct non-complying work. The aggregate liability of the surety hereunder pertains to all claims arising during the period as defined above and shall in no event exceed the total sum of **TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00)**.

This bond obligation may be canceled at any time by giving thirty days written notice of such intent to cancel by Certified Mail--Return Receipt Requested, to the Principal and to the Minnesota Department of Labor and Industry, **443 Lafayette Road N, St. Paul, MN 55155**. Upon cancellation of this bond, the Surety's liability under this bond shall cease, except as to any liabilities or indebtedness incurred prior to the effective date of cancellation. The Surety shall notify the Principal and the Minnesota Department of Labor and Industry if it has made any payments on the bond which result in the value of the bond falling below the minimum amount required by law.

Signed and sealed this _____ day of _____

(SURETY SEAL)

Print Name of Principal(s)

SIGNATURE OF PRINCIPAL(S)

Print Name of Principal(s)

SIGNATURE OF PRINCIPAL(S)

Acknowledge (notarize) signatures on reverse side and attach power of attorney form.

NAME OF SURETY

File with: Minnesota Department of Labor and Industry
CCLD Licensing and Certification
443 Lafayette Road N.
St. Paul, Minnesota 55155

SIGNATURE OF ATTORNEY IN FACT
(SURETY COMPANY)

A OR B AND C MUST BE COMPLETED

A. FOR ACKNOWLEDGEMENT OF Individual, Partnership, Limited Liability Company or Limited Liability Partnership
(Note: If partnership all signatures required to be notarized. Please copy the page if necessary.)

STATE OF _____)
) ss
COUNTY OF _____)

On this _____ day of _____ personally came _____
to me well known to be the identical person(s) described in and who executed the foregoing bond and he/she/they acknowledged the same
to be his/her/their own free act and deed.

(SEAL)

Notary Public, _____ County, _____
My Commission Expires _____

B. FOR ACKNOWLEDGEMENT of Corporate Contractor

STATE OF _____)
) ss
COUNTY OF _____)

On this _____ day of _____ personally came _____
who being by me duly sworn, did say that he/she is _____
of _____, a _____
corporation; and that said instrument was executed in behalf of the corporation by authority of its Board of Directors; that he/she
acknowledged said instrument to be the free act and deed of the corporation.

(SEAL)

Notary Public, _____ County, _____
My Commission Expires _____

PART C MUST BE COMPLETED BY THE SURETY COMPANY

C. FOR ACKNOWLEDGEMENT of Corporate Surety

STATE OF _____)
) ss
COUNTY OF _____)

On this _____ day of _____ personally came _____
and _____ to me personally known, who being by me duly sworn, did say that
he/she is the attorney in fact of _____, the
corporation whose name is affixed to the foregoing instrument; that the seal affixed to the foregoing instrument is the corporate seal of the
said corporation; and that said instrument was executed in behalf of said corporation by authority of its board of directors and said
_____ acknowledged that he/she executed said instrument as attorney in
fact as the free act and deed of said corporation.

(SEAL)

Notary Public, _____ County, _____
My Commission Expires _____